ACTIVE C8034050 Board: F

Multi-Family Commercial

33382 GEORGE FERGUSON WAY

Abbotsford Central Abbotsford V2S 2L8 **\$6,700,000** (LP)

(SP)

(LR sq. ft. p/a) M



Birchwood Manor Apartments; comprised of three rental apartment buildings with a combined 31 suites, situated on one large lot located at 33382 George Ferguson Way in the heart of Abbotsford, BC. Long regarded as one of the strongest rental markets in Canada with a 1.2% vacancy rate (CMHC 2019). The offering represents a unique repositioning opportunity to renovate suites upon turnover and re-lease them at market rents in a growing market. The three rental buildings are situated on a combined 45,270 Sq. Ft. land parcel fronting George Ferguson Way and is identified as part of a development corridor and the community plan proposed for Urban 1 Midrise allowing for a development consisting of six storeys and up to 2.5 FSR, providing an excellent future redevelopment opportunity for an investor. With the property being held in a bare trust and clear title, this is a barrier free asset to acquire for any investor.

P.I.D.: 014-166-372 **Prop. Tax/Year:** \$21,895.60 / 2019

Property Type:Multi-Family CommercialWidth / Depth:Zoning/Land Use:RMLTransaction Type:For Sale

Land Sz SF/Acres: 45,270 / 1.04 **Sale Type:** Asset

Virtual Tour: Brochure: https://multifamilybc.cbrevancouver.com/code/wp-content/uploads/2020/09/Birc

Property Details General Building Details

Subj. Space SqFt: Width / Depth:

Interest In Land: Freehold

Year Ruilt: 1990

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Environmental Assessment Phase: None Complex Name:

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Occupancy:Tenant# of Buildings: 3# of Storeys: 3Seller's Rights Reserved:# of Loading Doors:# of Grade Doors:Amenities:Parking Spaces:# of Elevators: 0

Roof: Vinyl Shingles

HVAC:

Site Services: Building Type: Low Rise (2-4 storeys)

Construction Type: Wood Frame

Restrictions:

Office Area Sq Ft: Mezzanine Area Sq Ft: Other Area Sq Ft:

Warehouse Area Sq Ft:

Lease DetailsLease Op Cost SqFt:Lease SubLease:Leased Rate Sq. Foot:Additional Rent/SF:Tot. Spce Avail for Lse:Leased Size Sq. Foot:Lease Term (Months):Subj. Unit Cont. Spce:

Lease Type: Lease Expiry Date:

Firm: CBRE Limited

