ACTIVE C8027106 Board: N

Multi-Family Commercial

1493-1517- 1547-1567 ALBATROSS+ 1130-1160 KINGFISHER \$14,900,000 (LP)

Kitimat (Zone 89) Kitimat V8C 1G3



(LR sq. ft. p/a) M 💯



JLL is pleased to present this unique opportunity to acquire 100% freehold interest in Oceanview Apartments, comprised of the addresses 1493, 1517, 1547 and 1567 Albatross Avenue and 1130, 1160 Kingfisher Avenue, Kitimat, BC. Oceanview Apartments is currently improved, with seven existing apartment buildings, all separately titled, for a total of 119 residential units. Well located in the heart of Kitimat, with easy highway access, the 255305 sq ft lot is very well maintained, with walking paths and ample surface parking for residents. The property benefits from a dedicated on-site caretaker and maintenance team, and is self-managed by the ownership group.

P.I.D.: 009-544-585

Prop. Tax/Year: \$15,420.14 / 2018

Property Type: Multi-Family Commercial

Width / Depth: Transaction Type: For Sale

Zoning/Land Use: R3-A Land Sz SF/Acres: 255,305

Sale Type: Asset

Brochure:

Virtual Tour: Broo

Property Details General Building Details

Seller's Interest: Registered Owner Subj. Space SqFt: Width / Depth: /

Interest In Land: Freehold Year Built: 1956

Environmental Assessment Phase: Phase/Stage 1

Complex Name: OCEANVIEW APARTMENTS

Occupancy: Tenant # of Storeys:

Occupancy:Tenant# of Buildings:# of Storeys:Seller's Rights Reserved:No# of Loading Doors:# of Grade Doors:Amenities:Parking Spaces:# of Elevators:0

Roof: HVAC

Site Services: Building Type: Low Rise (2-4 storeys)

Construction: Wood Frame

/ 5.86

Restrictions: Condo Strata Fee:

Office Area Sq Ft: Mezzanine Area Sq Ft: Major Business Type:
Retail Area Sq Ft: Other Area Sq Ft: Minor Business Type:

Warehouse Sq Ft:

Lease Rate (sq.ft.):Lease Op Cost (sq.ft.):Lease Type:Lease Sub-lease:Lease Size (sq.ft.):Additional Rent/SF:Tot. Spce Avail for Lse:Lease Term,Leased Rate(sq.ft.):Lease Exp. Date:Subj. Unit Cont. Spce:months:

Legal: LOTS A-B-C-D DISTRICT LOT 6038 RANGE 5 COAST DISTRICT PLAN 3544 LOTS 1-2-3 DISTRICT LOT 6038 RANGE 5 COAST DISTRICT

PLAN 3481 (ADDITIONAL PID#S: 009-544-623 / 640 / 682 / 739 / 747 AND 771)

List Firm 1: Jones Lang Lasalle R.E.S. - OFC: 604-998-6001 Appointment Contact: JAMES

List Firm 2: eXp Realty (KADREA) - Appointment Phone: 604-998-6055

List Sales Rep 1: James Blair PREC* - CONTC: 604-790-7089

Appointment Instructions: Contact Listing REALTOR®

List Sales Rep 2: Trent Thompson List Sales Rep 3:
Lister Email: james.blair@am.jll.com Lister Website:

Commission: 1% OF SALE PRICE IF BUYER'S AGENT PHYSICALLY PRESENT FOR BUYER'S INITIAL VIEWING OF SUBJECT PROPERTY,

OTHERWISE \$100.00

Lease Commission:

Seller Name: STRATTON VENTURES LTD

Sell Rep 1: Rep 2: Rep 3:

Sell Firm 1: Sell Firm 2:

Realtor Remarks:

Days on Market: 6 List Date: 7/25/2019 Sold Date: Previous Price: \$0 Expiry Date: 10/25/2019 Sold Price: \$14,900,000