

2622 Clark Drive. Vancouver, BC

Annual Property Taxes: \$3,332

\$599,000

\$599,000

\$0

Starting Price:

Strata Fees:

Price plus HST:

Interest Rate⁽¹⁾

5 yr Fixed 3.04%

Credit Line 3.50%

Re-advanceable 2.50%

Variable 2.50%

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Realtor



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	Downpayment		Mortgage	CMHC Fee(2)	Total Mortgage	Monthly Payment ⁽³⁾	Income Required ⁽⁴⁾
5 yr Fixed Rate Option	5%	\$29,950	\$569,050	\$15,649	\$584,699	\$2,749	\$113,514
	10%	\$59,900	\$539,100	\$10,782	\$549,882	\$2,602	\$107,995
	20%	\$119,800	\$479,200	\$0	\$479,200	\$2,303	\$96,790
Variable Mtg Rate Option	5%	\$29,950	\$569,050	\$15,649	\$584,699	\$2,584	\$137,712
	10%	\$59,900	\$539,100	\$10,782	\$549,882	\$2,447	\$130,752
	20%	\$119,800	\$479,200	\$0	\$479,200	\$2,168	\$96,790
Secured Credit Line	20%	\$119,800	\$479,200	\$0	\$479,200	\$1,675	\$96,790
	35%	\$209,650	\$389,350	\$0	\$389,350	\$1,413	ТВА
	50%	\$299,500	\$299,500	\$0	\$299,500	\$1,151	TBA
Advanceable Mtg Option	20%	\$119,800	\$479,200	\$0	\$479,200	\$1,276	\$96,790
	35%	\$209,650	\$389,350	\$0	\$389,350	\$1,089	TBA
	50%	\$299,500	\$299,500	\$0	\$299,500	\$902	TBA

(1) Rates are subject to change at any time without notice. Produced for illustration purposes only.

(2) Eligibility for CMHC requires the purchaser has 1.5% of purchase price available to cover closing costs.

(3) Monthly Payments INCLUDE the mortgage payment + property taxes + applicable strata fees.

(4) 35% and 50% downpayments have relaxed income requirements. Bank will require to provide proof of income.

(5) Total Income required is only an estimate and it changes with basement suite income or other payments.

(6) Based on a 30 yr amortization for Fixed & Variable Rate and on Minimum Payment fon CreditLine & Advanceable Mortgage.

 $(\ensuremath{^*})$ No fees and No Cost to You. Mortgage Brokers help you choose the best bank to work with.



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